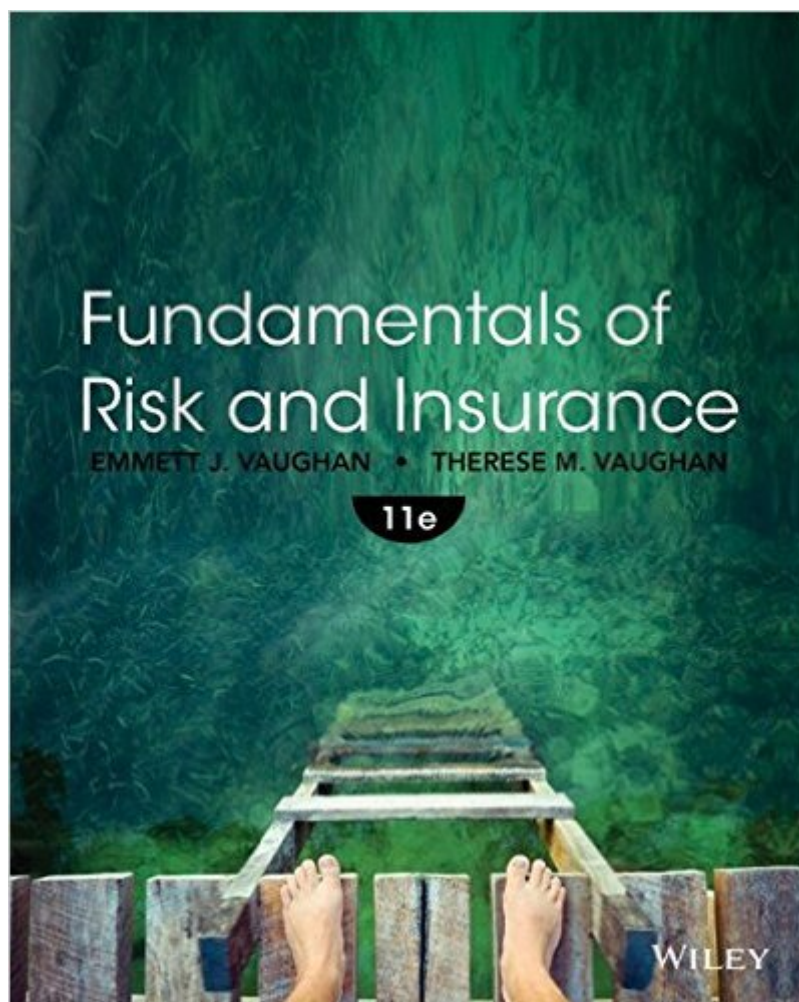


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# Fundamentals Of Risk And Insurance



## Synopsis

Fundamentals of Risk and Insurance, 11th Edition presents a thorough and comprehensive introduction to the field of insurance while emphasizing the consumer. The new edition first examines the concept of risk, the nature of the insurance device, and the principles of risk management. It then discusses the traditional fields of life and health insurance as solutions to the risks connected with the loss of income. Fundamentals of Risk and Insurance, 11th Edition also deals with the risks associated with the ownership of property and legal liability.

## Book Information

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## Customer Reviews

I teach insurance and risk management in a university graduate financial planning program. I have used the Risk Management and Insurance text by Emmett Vaughan for years. While the books were absolutely complete and clear, they were never scintillating reading, although there was a quote at the beginning at the beginning of each chapter that gave a wry and whimsical commentary on risk, life and the law. Alas, Emmett died about 10 years ago, and Therese, the insurance commissioner their state, has rewritten his book. While this book contains all the content of the old book and is updated for new laws, it has none of the whimsy that made the old book bearable. It does not have study aids such as vocabulary lists, self-tests, and examples from life. I am surprised that Wiley, who usually provides a terrific suite of study aids, has neglected this book. Wiley has smart learning solutions for most of its books, but not for this one. The companion web site for instructors does have PowerPoint presentations, an instructor manual and test banks, along with answers to the end of chapter questions, but the Student Companion website has only sample policy forms and some material for Chapter 34. Usually you would see self-tests, glossaries, maybe

the PowerPoint slides (which are really just as dull as the book), and maybe even some videos. Getting students interested in Insurance is hard enough without the book being dense type on white paper. There are virtually no charts, graphics or anything other than soporific text. And, this is the eleventh edition, so there ought to be a wealth of supplementary material available. Thank heavens I have experience in the field and can tell stories about things that really happened that bring the concepts to life. One of my students expressed it like this: Dr.

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